

The City of St Marys has tentatively adopted a millage rate of 5.351 which is below the rollback rate.

A Public Hearing is scheduled for September 15th at 5:45 pm to be held in the Council Chambers at City Hall, 418 Osborne Street, St Marys, Georgia. Citizens may express any questions or concerns regarding the millage rate at this time. The millage rate will be passed at the regularly scheduled meeting on September 15, 2014 at 6:00pm in the Council Chambers.

Pursuant to the requirements of O.C.G.A. 48-5-32, the City of St. Marys does hereby publish the following presentation of the current year's tax digest and levy along with the history of the tax digest and levy for the past five years.

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Real and Personal	686,731,424	633,531,532	608,273,055	554,314,317	504,286,654	496,366,175
Motor Vehicles	35,770,460	32,640,690	32,560,440	33,340,400	35,668,380	31,256,660
Mobile Homes	1,351,146	1,351,146	1,127,433	1,157,065	1,126,965	1,085,535
Timber - 100%	-	-	-	-	-	62,406
Heavy Duty Equipment	-	-	-	-	-	-
Gross Digest	723,853,030	667,523,368	641,960,928	588,811,782	541,081,999	528,770,776
Less M&O Exemptions	<u>(13,050,402)</u>	<u>(13,513,338)</u>	<u>(14,262,182)</u>	<u>(14,787,182)</u>	<u>(14,360,692)</u>	<u>(14,231,319)</u>
Net M&O Digest	<u>710,802,628</u>	<u>654,010,030</u>	<u>627,698,746</u>	<u>574,024,600</u>	<u>526,721,307</u>	<u>514,539,457</u>
Gross M&O Millage	8.371	8.352	8.341	8.631	9.071	9.021
Less Rollbacks	3.020	3.001	2.990	3.280	3.720	3.670
Net M&O Millage	5.351	5.351	5.351	5.351	5.351	5.351
Net Taxes Levied	3,803,505	3,499,608	3,358,816	3,071,606	2,818,486	2,753,301
Net Taxes (\$) Increase	(58,744)	(303,897)	(140,792)	(287,210)	(253,120)	(65,185)
Net Taxes (%) Increase		-7.99%	-4.02%	-8.55%	-8.24%	-2.31%

PT32.1 - Computation of MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES - 2014

COUNTY **CAMEDN** TAXING JURISDICTION **ST MARYS**

INFORMATION FOR THE SHADED PORTIONS OF THIS SECTION MUST BE ENTERED

This information will be the actual values and millage rates certified to the Department of Revenue for the applicable tax years.

DESCRIPTION	2013 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2014 DIGEST
REAL	478,359,219	-6,018,570	-3,097,706	469,242,943
PERSONAL	25,927,435		1,195,797	27,123,232
MOTOR VEHICLES	35,668,380		-4,411,720	31,256,660
MOBILE HOMES	1,126,965		-41,430	1,085,535
TIMBER -100%			62,406	62,406
HEAVY DUTY EQUIP			0	
GROSS DIGEST	541,081,999	-6,018,570	-6,292,653	528,770,776
EXEMPTIONS	14,360,682	0	-129,373	14,231,319
NET DIGEST	526,721,307	-6,018,570	-6,163,280	514,539,457
FLPA Reimbursement Value			0	
Adjusted NET DIGEST	526,721,307	-6,018,570	-6,163,280	514,539,457
	(PYD)	(RVA)	(NAG)	(CYD)
2013 MILLAGE RATE >>>	5.351	2014 PROPOSED MILLAGE RATE >>>		5.351

THIS SECTION WILL CALCULATE AUTOMATICALLY UPON ENTRY OF INFORMATION ABOVE

DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA
2013 Net Digest	PYD	526,721,307	
Net Value Added-Reassessment of Existing Real Property	RVA	-6,018,570	
Other Net Changes to Taxable Digest	NAG	-6,163,280	
2014 Net Digest	CYD	514,539,457	(PYD+RVA+NAG)
2013 Millage Rate	PYM	5.351	
Millage Equivalent of Reassessed Value Added	ME	-0.063	(RVA/CYD) * PYM
Rollback Millage Rate for 2014	RR	5.414	PYM - ME

COMPUTATION OF PERCENTAGE INCREASE IN PROPERTY TAXES

If the 2014 Proposed Millage Rate for this Taxing Jurisdiction exceeds Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. Section 48-5-32.1(c) (2)	Rollback Millage Rate	5.414
	2014 Millage Rate	5.351
	Percentage Increase	-1.16%

CERTIFICATIONS

I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.

Chairman, Board of Tax Assessors

Date

I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.

Tax Collector or Tax Commissioner

Date

I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. Section 48-5-32.1 for the taxing jurisdiction for tax year 2014 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2014 is _____

CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION

____ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2014 exceeds the rollback rate, I further certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. Sections 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published five year history and current digest advertisement, the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.

____ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2014 does not exceed the rollback rate, I further certify that the required five year history and current digest advertisement have been published in accordance with O.C.G.A. Section 48-5-32 as evidenced by the attached copy of such advertised report.

Signature of Responsible Party

Title

Date