



**CITY OF ST. MARYS, GEORGIA  
SPECIAL CITY COUNCIL MEETING  
December 18, 2007  
4:00 p.m.**

**AGENDA**

**I. CALL TO ORDER**

**II. INVOCATION**

**III. PLEDGE OF ALLEGIANCE**

**IV. ROLL CALL**

**QUORUM: YES X NO**

**V. BUSINESS:**

**A. RESOLUTION: *Bond Insurer***

**VI. ADJOURNMENT:**

**CITY OF ST. MARYS, GEORGIA**  
**SPECIAL CITY COUNCIL MEETING**  
**December 18, 2007**  
**4:00 p.m.**

**MINUTES**

The Mayor and City Council for the City of St. Marys, Georgia met for a Special City Council meeting on Tuesday, December 18, 2007 in the Council Chamber at City Hall.

**PRESENT WERE:**

Mayor Rowland Eskridge  
Councilmember William DeLoughy  
Councilmember Larry Johnson  
Councilmember L. J. Williams  
Councilmember Gull Weaver

**ABSENT WERE:**

Councilmember Gary Blount  
Councilmember Jerry Lockhart

**CITY OFFICIALS PRESENT:**

William Shanahan, City Manager  
Amanda Blackledge, City Attorney  
Tim Hatch, Police Chief  
Jennifer Brown, Finance Director

**CALL TO ORDER**

Mayor Eskridge called the Special City Council meeting to order at 4:00 p.m. The City Manager gave the invocation and led the audience in the pledge of allegiance. Council roll call indicated a quorum of council members present for the meeting.

**BUSINESS:**

**A. RESOLUTION: *Bond Insurer***

Mayor Eskridge stated that the purpose of the meeting is to approve a resolution to change bond insurers because their rating decreased. The current insurer is XL Capital Assurance, Inc and the new insurer would be Assured Guaranty Corp. He also stated that the Public Service Authority (PSA) met today and approved the resolution.

Councilmember DeLoughy made a motion to change the insurer XL Capital Assurance to Assured Guaranty Insurance. Councilmember Johnson seconded the motion. Councilmember Weaver questioned whether there would be an increase in costs. Councilmember DeLoughy responded that there will probably be an increase but it should not affect the bond. Following much discussion, voting was unanimous in favor of the motion.

The City Attorney thanked the Mayor and Council for calling the special meeting and for their attendance.

**ADJOURNMENT**

Councilmember Weaver made a motion for adjournment. Councilmember DeLoughy seconded the motion. Mayor Eskridge declared the meeting adjourned at 4:08 p.m.

Respectfully submitted,

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Darlene M. Roellig, City Clerk