

The City of St Marys has tentatively adopted a millage rate which will require an increase in property taxes by 11.19% (.604 mills) over the roll-back rate (5.396).

All concerned citizens are invited to the public hearings on this tax increase to be held at City of St. Marys City Hall, 418 Osborne Street, in the Council Chambers on August 10th at 10:30am and August 10th at 6:00pm.

The time and place of the additional public hearing on this tax increase is at City of St. Marys City Hall, 418 Osborne Street, in the Council Chambers on August 17th at 5:30pm.

The millage rate will be set at the regular scheduled council meeting on August 17th at 6:00pm.

Pursuant to the requirements of O.C.G.A. 48-5-32.1, the City of St. Marys does hereby publish the following presentation of the current year's tax digest and levy along with the history of the tax digest and levy for the past five years. The proposed millage rate of 6.000 reflects an increase in the rate of .649 mills for 2015.

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Real and Personal	633,531,532	608,273,055	554,314,317	504,286,654	496,366,175	496,146,425
Motor Vehicles	32,640,690	32,560,440	33,340,400	35,668,380	31,256,660	22,194,870
Mobile Homes	1,351,146	1,127,433	1,157,065	1,126,965	1,085,535	1,206,391
Timber - 100%	-	-	-	-	62,406	107,589
Heavy Duty Equipment	-	-	-	-	-	-
Gross Digest	667,523,368	641,960,928	588,811,782	541,081,999	528,770,776	519,655,275
Less M&O Exemptions	<u>(13,513,338)</u>	<u>(14,262,182)</u>	<u>(14,787,182)</u>	<u>(14,360,692)</u>	<u>(14,231,319)</u>	<u>(14,818,423)</u>
Net M&O Digest	<u>654,010,030</u>	<u>627,698,746</u>	<u>574,024,600</u>	<u>526,721,307</u>	<u>514,539,457</u>	<u>504,836,852</u>
Gross M&O Millage	8.352	8.341	8.631	9.071	9.021	9.855
Less Rollbacks	3.001	2.990	3.280	3.720	3.670	3.855
Net M&O Millage	5.351	5.351	5.351	5.351	5.351	6.000
Net Taxes Levied	3,499,608	3,358,816	3,071,606	2,818,486	2,753,301	3,029,021
Net Taxes (\$) Increase	(303,897)	(140,792)	(287,210)	(253,120)	(65,185)	275,720
Net Taxes (%) Increase		-4.02%	-8.55%	-8.24%	-2.31%	10.01%