

"NOTICE OF PROPERTY TAX INCREASE"

The City of St Marys has tentatively adopted a millage rate which will require an increase in property taxes by .42% (.025 mills) over the roll-back rate (5.975).

All concerned citizens are invited to the public hearings on this tax increase to be held at City of St. Marys City Hall, 418 Osborne Street, in the Council Chambers on September 19th at 10:30am and September 19th at 6:00pm.

The time and place of the additional public hearing on this tax increase is at City of St. Marys City Hall, 418 Osborne Street, in the Council Chambers on September 26th at 5:30pm.

The millage rate will be set at a scheduled council meeting on September 26th at 6:00pm.

The tentative increase will result in a millage rate of 6 mills, an increase of .42% mills above the roll-back rate. Without this tentative tax increase, the millage rate will be no more than 5.975 mills. The proposed tax increase for a home with a fair market value of \$100,000 is approximately a one dollar (\$1.00) per year (40% Assessed Value \$40,000 * .025 per \$1,000).

Pursuant to the requirements of O.C.G.A. 48-5-32.1, the City of St. Marys does hereby publish the following presentation of the current year's tax digest and levy along with the history of the tax digest and levy for the past five years. The proposed millage rate of 6.000 reflects an increase in the rate of .025 mills for 2016.

	2011	2012	2013	2014	2015	2016
Real and Personal	608,273,055	554,314,317	504,286,654	496,366,175	496,146,425	506,736,859
Motor Vehicles	32,560,440	33,340,400	35,668,380	31,256,660	22,194,870	16,144,250
Mobile Homes	1,127,433	1,157,065	1,126,965	1,085,535	1,206,391	1,174,178
Timber - 100%	-	-	-	62,406	107,589	211,540
Heavy Duty Equipment	-	-	-	-	-	-
Gross Digest	641,960,928	588,811,782	541,081,999	528,770,776	519,655,275	524,266,827
Less M&O Exemptions	(14,262,182)	(14,787,182)	(14,360,692)	(14,231,319)	(14,818,423)	(15,242,710)
Net M&O Digest	<u>627,698,746</u>	<u>574,024,600</u>	<u>526,721,307</u>	<u>514,539,457</u>	<u>504,836,852</u>	<u>509,024,117</u>
Gross M&O Millage	8.341	8.631	9.071	9.021	9.855	9.656
Less Rollbacks	2.990	3.280	3.720	3.670	3.855	3.656
Net M&O Millage	5.351	5.351	5.351	5.351	6.000	6.000
Net Taxes Levied	3,358,816	3,071,606	2,818,486	2,753,301	3,029,021	3,054,145
Net Taxes (\$) Increase	-	(287,210)	(253,120)	(65,185)	275,720	25,124
Net Taxes (%) Increase	-	-8.55%	-8.24%	-2.31%	10.01%	0.83%