

"NOTICE OF INTENT TO INCREASE PROPERTY TAXES"

The City of St Marys has tentatively adopted a millage rate which will require an increase in property taxes by 16.89% (.939 mills) over the roll-back rate (5.561).

All concerned citizens are invited to the public hearings on this tax increase to be held at City of St. Marys City Hall, 418 Osborne Street, in the Council Chambers.

The time and place of the public hearings on this tax increase is on September 6th at 11 am, September 6th at 4:45 pm, and September 17th at 6:00 pm.

The millage rate will be set at a scheduled council meeting on September 17th at 6:15pm.

The tentative increase will result in a millage rate of 6.50 mills, an increase of 16.89% mills above the roll-back rate. Without this tentative tax increase, the millage rate will be no more than 5.561 mills. The proposed tax increase for a home with a fair market value of \$150,000 is approximately a \$56.34 per year (40% Assessed Value \$60,000 * .939 per \$1,000).

Pursuant to the requirements of O.C.G.A. 48-5-32.1, the City of St. Marys does hereby publish the following presentation of the current year's tax digest and levy along with the history of the tax digest and levy for the past five years. The proposed millage rate of 6.500 reflects an increase in the rate of .939 mills for 2018.

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Real and Personal	504,286,654	496,366,175	496,146,425	506,736,859	530,237,860	585,686,467
Motor Vehicles	35,668,380	31,256,660	22,194,870	16,144,250	11,898,750	8,819,800
Mobile Homes	1,126,965	1,085,535	1,206,391	1,174,178	1,127,255	1,241,502
Timber - 100%	-	62,406	107,589	211,540	91,622	-
Gross Digest	541,081,999	528,770,776	519,655,275	524,266,827	543,355,487	595,747,769
Less M&O Exemptions	<u>(14,360,692)</u>	<u>(14,231,319)</u>	<u>(14,818,423)</u>	<u>(15,242,710)</u>	<u>(15,342,710)</u>	<u>(20,725,441)</u>
Net M&O Digest	<u>526,721,307</u>	<u>514,539,457</u>	<u>504,836,852</u>	<u>509,024,117</u>	<u>528,012,777</u>	<u>575,022,328</u>
Gross M&O Millage	9.071	9.021	9.855	9.656	9.314	9.543
Less Rollbacks	3.720	3.670	3.855	3.656	3.314	3.043
Net M&O Millage	5.351	5.351	6.000	6.000	6.000	6.500
Net Taxes Levied	2,818,486	2,753,301	3,029,021	3,054,145	3,168,077	3,737,645
Net Taxes (\$) Increase	-	(65,185)	275,720	25,124	113,932	569,568
Net Taxes (%) Increase	-	-2.31%	10.01%	0.83%	3.73%	17.98%