



## CITY OF ST. MARYS

418 OSBORNE STREET  
ST. MARYS, GEORGIA 31558

COMMUNITY DEVELOPMENT DEPARTMENT  
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### **FOR IMMEDIATE RELEASE**

#### Reduction of Flood Insurance Premiums

The City of St. Marys entered into the Community Rating System (CRS) on June 24, 2015. The Community Rating System (CRS) is a national program developed by the Federal Emergency Management Agency (FEMA) and is a voluntary program for communities to participate in to encourage community floodplain management. In exchange for a community's proactive efforts to reduce flood risk, policy holders receive reduced flood insurance premiums for buildings in the Special Flood Hazard Area (SFHA).

St. Marys was very fortunate to enter in the CRS program as a Class 7 which results in a 15% reduction of flood insurance for policy holders in the Special Flood Hazard Area (SFHA). Effective May 1, 2016, all new flood insurance policies, for properties in the SFHA, will receive a 15 % reduction applied to their insurance premium. All existing flood insurance policies, for properties in the SFHA, will receive a 15% reduction on policies renewed after May 1, 2016. With the increasing costs of flood insurance, a 15% reduction can be a significant savings. If you have questions regarding the CRS program or properties located in Special Flood Hazard Areas, please contact the Community Development Department at (912) 510-4032.